

FEDERAL RESERVE BANK  
OF NEW YORK

[ Circular No. 1312 ]  
[ November 23, 1933 ]

Communication from the President of the United States

*To All Banking Institutions in  
the Second Federal Reserve District:*

For your information we quote below the text of a communication from the President of the United States which the Federal Reserve Board has today requested us by telegram to transmit to the press for immediate release and to all banks in the Second Federal Reserve District.

*November 22, 1933.*

EXECUTIVE OFFICE,  
WARM SPRINGS, GA.

ALL BANKS:

The nation-wide civil works program which the Government launched in order to give men and women employment in place of relief is now under way. More than one million employees of the Civil Works Administration will receive their first week's pay at the end of this week, on Saturday, November 25th.

They will be paid by checks drawn upon the Treasurer of the United States. To prevent delays in the payment of this initial week's wage, it is essential that our banks throughout the country cooperate to the fullest extent, cashing these checks at par upon proper identification. This identification will, in most cases, be an identification card given to payee by the local civil works administrator.

I urge bankers to communicate with the local Civil Works Administration to make certain that checks will be cashed promptly and in full.

FRANKLIN D. ROOSEVELT.

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J. H. CASE,  
*Chairman.*